

Message Text

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14

ACTION EA-10

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R 080247Z JUL 75

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 1232

AMEMBASSY SINGAPORE

AMCONSUL HONG KONG

UNCLAS SEOUL 5013

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: MAJOR PROJECT - KOREAN NATIONAL RAILWAY FIFTH
IBRD LOAN

REF: SEOUL 1221

FOLLOWING UPDATES REFTEL.

1. NO CHANGES IN PROJECT DESCRIPTION SUBMITTED REFTEL.
2. INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD) ON APRIL 10, 1975 APPROVED LOAN OF 100 MILLION DOLLARS TO ROKG FOR KOREAN NATIONAL RAILROAD (KNR). IN FINAL LOAN AGREEMENT, IBRD AND ROKG HAVE AGREED ON DELETION OF 50 SPECIAL PASSENGER COACHES (2 ELECTRIC POWER GENERATING CARS, 2 DINING CARS, 32 SPECIAL PASSENGER CARS WITH AIR CONDITIONING AND 14 SPECIAL PASSENGER CARS WITH SELF GENERATING POWER) AND ONE WRECKING CRANE. ALL OTHER ITEMS TO BE PROCURED REMAIN SAME AS REFTEL.
3. MR. BANG, CHIEF, OVERSEAS COOPERATION DIVISION, KNR INDICATE DETAILED SPECIFICATIONS FOR TENDER DOCUMENTS ARE PRESENTLY BEING PREPARED BY KNR ENGINEERS AND ESTIMATED DATE FOR ROKG ISSUE OF TENDERS FOR EQUIPMENT IS IN LATTER PART OF 1975.
4. BANG AND OTHER KNR OFFICIALS BELIEVE ITEMS WHICH HAVE A
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HIGH POTENTIAL FOR U.S. SALES ON SUBJECT PROJECT ARE, (1) SPARE

PARTS FOR DIESEL ELECTRIC LOCOMOTIVES, FREIGHT CARS AND STEAM GENERATORS (EST. VALUE DOLS 12 MILLION), (2) TRACK MAINTENANCE EQUIPMENT (EST. VALUE DOLS 1.3 MILLION), AND (3) RAILS (EST. VALUE DOLS 10 MILLION). U.S. SUPPLIERS WILL FACE STIFF COMPETITION FROM INDIA AND JAPAN ON RAIL BIDS.
SNEIDER

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NNN

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